

### अण्डमान तथा निकोबार द्वीपसमूह समन्वित विकास निगम लिमिटेड (सरकारी उपक्रम)

# ANDAMAN AND NICOBAR ISLANDS INTEGRATED DEVELOPMENT CORPORATION LTD (A Government undertaking) CIN:UN74999AN1988SGC000028, GSTIN: 35AACCA4070B1ZB

F.No. 3-222/ANIIDCO/2004-05/4170

Dated: 15/02/2023

## Circular

Subject: Submission of Joint Option under pre-amended paragraph 11(3) and amended paragraph 11(4) of Employees Pension Scheme, 1995 in pursuance of the Hon'ble Supreme Court's order dated 4th November 2022.

This has reference to the Hon'ble Supreme Court's Order dated 04.11.2022 regarding Employees' Pension Scheme-1995 (EPS'95).

- 1. As per, Para 43 read with para 44(iv) of the Hon'ble Supreme Court's Order, serving employees who are members of EPS-95 and employees who have exited the Pension Scheme after 01/09/2014 and could not exercise the option, as contemplated in the proviso to pre-amended paragraph 11(3) and amended paragraph 11(4) of the Pension Scheme to contribute to EPS-95 on actual salary, are also eligible for submission of joint option for availing pension on higher salary. However, no instructions / guidelines have been issued by EPFO in respect of these categories of employees yet.
- 2. As a precautionary compliance and in order to meet the deadline stipulated in the aforesaid Order, it has been decided to seek option from eligible employees/former employees as required under preamended paragraph 11(3) and amended paragraph 11(4) of the EPS'95 for claiming pension on actual salary i.e. exceeding statutory wage limit decided by EPFO from time to time under the Employees' Pension Scheme from 16-11-1995 or from the date of joining as member of Employees' Pension scheme.
- 3. All the eligible employees / former employees desirous of exercising the option are required to fill the attached joint option form as under:-

Annexure-A: For present employees working in this Corporation.

Annexure B & C: For employees who has joined ANIIDCO from previous organisation and for ex-employees of ANIIDCO who has retired after 1st September2014 exercising option under Paragraph11(3) of the 1995 Scheme.

All Employees/ ex-employees to submit hardcopies in original (in triplicate) to Regional Provident Fund Commissioner, EPFO, Port Blair, A&N Islands, 744101.

- 4. Employees who are not member of EPS'95 i.e. who have joined service on or after 1st September, 2014 are not eligible / required to exercise the joint option.
- 5. The last date of receipt of joint option form complete in all respect is 02/03/2023 at EPFO office, Port Blair

- 6. Employees /former employees who have joined ANIIDCO from other organization(s) are required to fill both the **Annexure**. **B & C**.
- On acceptance of joint option by Regional Office, EPFO, Port Blair, 8.33% of employer's contribution on actual salary along with interest prescribed by EPFO or contribution as mandated by EPFO will be required to be remitted to EPFO within the timeline, if any, prescribed by EPFO, in this regard. Former employees who exercise the option and have already withdrawn the Provident Fund from EPFO Trust shall have to arrange the funds for payment of arrears to EPFO, within the prescribed time. Mode & manner of deposit of arrears shall be informed in due course in consultation with EPFO.
- 8. Former employees / EPS-95 Pensioners may also note that revision in EPS-95 Pension may take considerable time as the pension payment under EPS-95 is made by the concerned office of the EPFO and is beyond the control of employer.
- 9. All employees/former employees are requested to visit our website <a href="http://anidco.and.nic.in">http://anidco.and.nic.in</a> or can approach in person to collect the form from Head office, Vikas Bhawan. No hardcopies will be circulated. Employees / former employees willing to avail higher pension on actual wages by depositing contribution and arrears along with interest may download the form, fill in the required fields and submit it to The Chief Financial Officer, ANIIDCO Ltd., Vikas Bhawan ,Port Blair latest by 24th February,2023 for onward submission to EPFO Office, Port Blair.

**Disclaimer:** All concerned please note that this joint option form is being issued for the purposes of timely implementation of Hon'ble Supreme Court's Order dated 4th November 2022, only to adhere to the time limit of **4 months** directed in the Order. Since EPFO is yet to issue any format for joint option, the present joint option form is subject to any clarification(s)/guideline(s)/circular(s) that may be issued by EPFO from time to time, including re-submission of joint option as directed by EPFO.

The joint option submitted by eligible employee/ former employee does not confer any right to receive higher pension nor does it create any liability / obligation of any kind for ANIIDCO as Employer in case the format is not accepted / entertained by EPFO.

Chief Financial Officer (I/c)
ANIIDCO Ltd.

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- 1. PS to ED (Finance) for kind information of ED (Finance).
- 2. PS to GM (P&A) for kind information of GM (P&A).
- 3. Sr. Manager (P&A) for information and necessary action for wide circulation among the concerned ex-employees on time bound manner.
- 4. All Sr. Managers/ Managers for information and necessary action for wide circulation among their respective units to reach all concerned employees on time bound manner.
- Manager (IT) for uploading the circular on the website.
- Notice Board.

Chief Financial Officer (I/c)