

Corrigendum 1

Development of Smith Island Eco-Tourism Tents and Tree Houses

Request for Qualification

Sl. No.	RFQ Clause No.	Existing provision	To be read as																																
1.	<p>Clause 2.2.2</p> <p>Instruction to Applicants</p> <p>Page no. 9 of the RFQ document</p>	<p>In case of a Consortium, the combined technical capacity and Net Worth of those Members, who shall have an equity share of at least 26% (twenty six per cent) each in the SPV, should satisfy the above conditions of eligibility; provided that each such Member shall, for a period of 2 (two) years from the date of commercial operation of the Project, hold equity share capital not less than: (i) 26% (twenty six per cent) of the subscribed and paid up equity of the SPV; and (ii) 5% (five per cent) of the Total Project Cost specified in the Concession Agreement.</p>	<p>In case of a Consortium, the combined technical capacity and Net Worth of those Members, who shall have an equity share of at least 26% (twenty six per cent) each in the SPV, should satisfy the above conditions of eligibility; provided that each such Member shall, for a period of 5 (five) years from the date of commercial operation of the Project, hold equity share capital not less than: (i) 26% (twenty six per cent) of the subscribed and paid up equity of the SPV; and (ii) 5% (five per cent) of the Total Project Cost specified in the Concession Agreement.</p>																																
2.	<p>Clause 2.2.6 (g) (v)</p> <p>Instruction to Applicants</p> <p>Page no. 11 of the RFQ document</p>	<p>members of the Consortium undertake that they shall collectively hold at least 51% (fifty one per cent) of the subscribed and paid up equity of the SPV at all times until the second anniversary of the commercial operation date of the Project; and</p>	<p>members of the Consortium undertake that they shall collectively hold at least 51% (fifty one per cent) of the subscribed and paid up equity of the SPV at all times until the fifth anniversary of the commercial operation date of the Project; and</p>																																
	<p>Annex – IV : Details of Eligible Project</p> <p>Table for Year-wise Number of Rooms in the Hotel</p> <p>Appendix I Annex -IV</p> <p>Page no. 41 of the RFQ document</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Year</th> <th style="width: 50%; text-align: center;">Number of Rooms</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">Year 1</td><td></td></tr> <tr><td style="text-align: center;">Year 2</td><td></td></tr> <tr><td style="text-align: center;">Year 3</td><td></td></tr> <tr><td style="text-align: center;">Year 4</td><td></td></tr> <tr><td style="text-align: center;">Year 5</td><td></td></tr> <tr><td style="text-align: center;">Total</td><td></td></tr> <tr><td style="text-align: center;">Average</td><td></td></tr> </tbody> </table>	Year	Number of Rooms	Year 1		Year 2		Year 3		Year 4		Year 5		Total		Average		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Year</th> <th style="width: 50%; text-align: center;">Number of Rooms</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">Year 1</td><td></td></tr> <tr><td style="text-align: center;">Year 2</td><td></td></tr> <tr><td style="text-align: center;">Year 3</td><td></td></tr> <tr><td style="text-align: center;">Year 4</td><td></td></tr> <tr><td style="text-align: center;">Year 5</td><td></td></tr> <tr><td style="text-align: center;">Total</td><td></td></tr> <tr> <td style="text-align: center;">Five Year Average (Total divided by 5 - No. of rooms to be considered for column no. 5 of the table in Annex-II)</td> <td></td> </tr> </tbody> </table>	Year	Number of Rooms	Year 1		Year 2		Year 3		Year 4		Year 5		Total		Five Year Average (Total divided by 5 - No. of rooms to be considered for column no. 5 of the table in Annex-II)	
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3.	Instructions no. 6 of the Annex – IV : Details of Eligible Project Appendix I Annex -IV Page no. 42 of the RFQ document	The average number of rooms for each Eligible Project are to be stated in Annex-II of this Appendix-I. The figures to be provided here should indicate the break-up for the past 5 (five) financial years. Year 1 refers to the financial year immediately preceding the Application Due Date; Year 2 refers to the year before Year 1, Year 3 refers to the year before Year 2, and so on (Refer Clause 2.2.12). For the project to be Eligible, the hotel needs to have total number of operational rooms more than or equal to 50, in each of the past 5 financial years, in accordance with Clause 2.2.2 (A)	The five year average number of rooms for each Eligible Project for the entire five years (total divided by 5) are to be stated in Annex-II of this Appendix-I. The figures to be provided here should indicate the break-up for the past 5 (five) financial years. Year 1 refers to the financial year immediately preceding the Application Due Date; Year 2 refers to the year before Year 1, Year 3 refers to the year before Year 2, and so on (Refer Clause 2.2.12). For the project to be Eligible for a particular year within last 5 financial year, the hotel needs to have total number of operational rooms more than or equal to 50 in that year, in accordance with Clause 2.2.2 (A)
4.	Point no. 6.2 Appendix-IV: Joint Bidding Agreement Page no. 53 of the RFQ document	The Parties undertake that a minimum of 26% (twenty six per cent) of the subscribed and paid up equity share capital of the SPV shall, at all times till the second anniversary of the date of commercial operation of the Project, be held by the Parties of the First, {Second and Third} Part whose experience and Net Worth have been reckoned for the purposes of qualification and short-listing of Applicants for the Project in terms of the RFQ.	The Parties undertake that a minimum of 26% (twenty six per cent) of the subscribed and paid up equity share capital of the SPV shall, at all times till the fifth anniversary of the date of commercial operation of the Project, be held by the Parties of the First, {Second and Third} Part whose experience and Net Worth have been reckoned for the purposes of qualification and short-listing of Applicants for the Project in terms of the RFQ.
5.	Point no. 6.3 Appendix-IV: Joint Bidding Agreement Page no. 53 of the RFQ document	The Parties undertake that each of the Parties specified in Clause 6.2 above shall, at all times between the commercial operation date of the Project and the second anniversary thereof, hold subscribed and paid up equity share capital of SPV equivalent to at least 5% (five per cent) of the Total Project Cost	The Parties undertake that each of the Parties specified in Clause 6.2 above shall, at all times between the commercial operation date of the Project and the fifth anniversary thereof, hold subscribed and paid up equity share capital of SPV equivalent to at least 5% (five per cent) of the Total Project Cost
6.	Point no. 6.4 Appendix-IV: Joint Bidding Agreement Page no. 54 of the RFQ document	The Parties undertake that they shall collectively hold at least 51% (fifty one per cent) of the subscribed and paid up equity share capital of the SPV at all times until the second anniversary of the commercial operation date of the Project	The Parties undertake that they shall collectively hold at least 51% (fifty one per cent) of the subscribed and paid up equity share capital of the SPV at all times until the fifth anniversary of the commercial operation date of the Project