Corrigendum 1

Development of Lalaji Bay, Long Island, Eco-Tourism Resort

Request for Qualification

<table>
<tr><th>Sl. No.</th><th>RFQ Clause No.</th><th>Existing provision</th><th>To be read as</th></tr>
<tr><td>1.</td><td>Clause 2.2.2

Instruction to Applicants

Page no. 9 of the RFQ document</td><td>In case of a Consortium, the combined technical capacity and Net Worth of those Members, who shall have an equity share of at least 26% (twenty six per cent) each in the SPV, should satisfy the above conditions of eligibility; provided that each such Member shall, for a period of 2 (two) years from the date of commercial operation of the Project, hold equity share capital not less than: (i) 26% (twenty six per cent) of the subscribed and paid up equity of the SPV; and (ii)5% (five per cent) of the Total Project Cost specified in the Concession Agreement.</td><td>In case of a Consortium, the combined technical capacity and Net Worth of those Members, who shall have an equity share of at least 26% (twenty six per cent) each in the SPV, should satisfy the above conditions of eligibility; provided that each such Member shall, for a period of 5 (five) years from the date of commercial operation of the Project, hold equity share capital not less than: (i) 26% (twenty six per cent) of the subscribed and paid up equity of the SPV; and (ii)5% (five per cent) of the Total Project Cost specified in the Concession Agreement.</td></tr>
<tr><td>2.</td><td>Clause 2.2.6 (g) (v)

Instruction to Applicants

Page no. 11 of the RFQ document</td><td>members of the Consortium undertake that they shall collectively hold at least 51% (fifty one per cent) of the subscribed and paid up equity of the SPV at all times until the second anniversary of the commercial operation date of the Project; and</td><td>members of the Consortium undertake that they shall collectively hold at least 51% (fifty one per cent) of the subscribed and paid up equity of the SPV at all times until the fifth anniversary of the commercial operation date of the Project; and</td></tr>
<tr><td></td><td>Annex – IV : Details of Eligible Project

Table for Year-wise Number of Rooms in the Hotel

Appendix I Annex -IV

Page no. 41 of the RFQ document</td><td><table><tr><th>Year</th><th>Number of Rooms</th></tr><tr><td>Year 1</td><td></td></tr><tr><td>Year 2</td><td></td></tr><tr><td>Year 3</td><td></td></tr><tr><td>Year 4</td><td></td></tr><tr><td>Year 5</td><td></td></tr><tr><td>Total</td><td></td></tr><tr><td>Average</td><td></td></tr></table></td><td><table><tr><th>Year</th><th>Number of Rooms</th></tr><tr><td>Year 1</td><td></td></tr><tr><td>Year 2</td><td></td></tr><tr><td>Year 3</td><td></td></tr><tr><td>Year 4</td><td></td></tr><tr><td>Year 5</td><td></td></tr><tr><td>Total</td><td></td></tr><tr><td>Five Year Average (Total divided by 5 - No. of rooms to be considered for column no. 5 of the table in Annex-II)</td><td></td></tr></table></td></tr>
</table>

Sl. No.	RFQ Clause No.	Existing provision	To be read as
3.	Instructions no. 6 of the Annex – IV : Details of Eligible Project Appendix I Annex -IV Page no. 42 of the RFQ document	The average number of rooms for each Eligible Project are to be stated inAnnex-II of this Appendix-I. The figures to be provided here should indicatethe break-up for the past 5 (five) financial years. Year 1 refers to the financialyear immediately preceding the Application Due Date; Year 2 refers to theyear before Year 1, Year 3 refers to the year before Year 2, and so on (ReferClause2.2.12). For the project to be Eligible, the hotel needs to have total number of operationalrooms more than or equal to 50, in each of the past 5 financial years, inaccordance with Clause 2.2.2 (A)	The **five year average number of rooms for each Eligible Project for the entire five years (total divided by 5)** are to be stated inAnnex-II of this Appendix-I. The figures to be provided here should indicatethe break-up for the past 5 (five) financial years. Year 1 refers to the financialyear immediately preceding the Application Due Date; Year 2 refers to theyear before Year 1, Year 3 refers to the year before Year 2, and so on (ReferClause2.2.12). **For the project to be Eligible for a particular year within last 5 financial year, the hotel needs to have total number of operational rooms more than or equal to 50in that year, in accordance with Clause 2.2.2 (A)**
4.	Point no. 6.2 Appendix-IV: Joint Bidding Agreement Page no. 53 of the RFQ document	The Parties undertake that a minimum of 26% (twenty six per cent) of thesubscribed and paid up equity share capital of the SPV shall,at all times tillthe second anniversary of the date of commercial operation of the Project,beheld by the Parties of the First, {Second and Third} Part whose experienceand Net Worth have been reckoned for the purposes of qualification and short-listing of Applicants for the Project in terms of the RFQ.	The Parties undertake that a minimum of 26% (twenty six per cent) of thesubscribed and paid up equity share capital of the SPV shall,at all times tillthe **fifth anniversary** of the date of commercial operation of the Project,beheld by the Parties of the First, {Second and Third} Part whose experienceand Net Worth have been reckoned for the purposes of qualification and short-listing of Applicants for the Project in terms of the RFQ.
5.	Point no. 6.3 Appendix-IV: Joint Bidding Agreement Page no. 53 of the RFQ document	The Parties undertake that each of the Parties specified in Clause 6.2 aboveshall, at all times between the commercial operation date of the Project andthe second anniversary thereof, holdsubscribed and paid up equity sharecapital of SPV equivalent to at least 5% (five per cent) of the Total ProjectCost	The Parties undertake that each of the Parties specified in Clause 6.2 aboveshall, at all times between the commercial operation date of the Project andthe **fifth anniversary** thereof, holdsubscribed and paid up equity sharecapital of SPV equivalent to at least 5% (five per cent) of the Total ProjectCost
6.	Point no. 6.4 Appendix-IV: Joint Bidding Agreement Page no. 54 of the RFQ document	The Parties undertake that they shall collectively hold at least 51% (fifty oneper cent) of thesubscribed and paid up equity share capital of the SPV at alltimes until the second anniversary of the commercial operation date of theProject	The Parties undertake that they shall collectively hold at least 51% (fifty oneper cent) of thesubscribed and paid up equity share capital of the SPV at alltimes until the **fifth anniversary** of the commercial operation date of theProject

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